

Form MGT 9
EXTRACT OF ANNUAL RETURN
For the Financial Year ended March 31, 2021
{Pursuant to Section 92 (3) of Act and Rule 12 (1) of the Company
(Management & Administration) Rules, 2014}

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L24239MH1987PLC043662
2.	Registration Date	06/08/1987
3.	Name of the Company	FREDUN PHARMACEUTICALS LIMITED
4.	Category/Sub-Category	Company limited by Shares / Indian Non-Government Company
5.	Address of the Registered Office and Contact Details	26, Manoj Industrial Premises, G. D. Ambekar Marg, Wadala Mumbai - 400 031
6.	Whether Listed Company	Yes
7.	Name, Address & Contact details of Registrar & Transfer Agent, if Any.	Purva Sharegistry (India) Pvt. Ltd Unit no.9, Shivshakti Ind. Estt. J. R. Borlcha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai – 400 011 Tel. No.: 022 23018261 / 6761 Email: support@purvashare.com ; busicomp@vsnl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: (All the Business activities contributing 10% or more of the total turnover of the Company shall be stated)

Sr. No.	Name & Description of main products / services	NIC code of the Product/service	% to the total turnover of the Company
1.	Manufacture of Allopathic Pharmaceuticals preparations	21002	98

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name & Address of the Company	CIN / GLN	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1.	N.A.	N.A.	N.A.	N.A.	N.A.



[illegible]

g)	Insurance Companies	0	0	0	0	0	0	0	0	0
h)	FILs	49134	0	49134	1.23	0	0	0	0	-1.23154154
i)	Foreign Port Portfolio Investor	0	0	0	0	0	0	0	0	0
j)	Others (Specify)	0	0	0	0	0	0	0	0	0
	Sub-total (B) (1)	124134	0	124134	3.11	75000	0	75000	1.88	-1.23
(2)	Non-Institutions									
a)	Bodies Corporate									
	i) Indian	102043	14100	116143	2.91	57087	14100	71187	1.78	-1.13
	ii) Overseas	0	0	0	0	0	0	0	0	0
b)	Individuals									
	i) Individual Shareholder holding nominal Share capital upto Rs. 1 Lakh	558039	110070	668109	16.75	612712	106670	719382	18.03	1.29
	ii) Individual Shareholders holding nominal Share capital in excess of Rs. 1 Lakh	895072	0	895072	22.43	916802	0	916802	22.98	0.54
c)	Others (Specify)									
	i) Clearing Members	597	0	597	0.01	3716	0	3716	0.09	0.08
	ii) Hindu Undivided Family	36150	0	36150	0.91	24760	0	24760	0.62	-0.29
	iii) LLP	879	0	879	0.02	0	0	0	0	-
	iv) NRI	72440	0	72440	1.82	102077	0	102077	2.56	0.74
	Sub-total (B) (2): -	1665220	124170	1789390	44.85	1717754	120770	1838524	46.08	1.23
	Total Public Shareholding (B)=(B)(1) + (B)(2)	1789354	124170	1913524	47.96	1792754	120770	1913524	47.96	0
C.	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
	Grand Total (A+B+C)	3865464	124170	3989634	100	3868864	120770	3989634	100	00

(ii) Shareholding of Promoters

Sr. No.	Category of Shareholders	No. of Shares held at the beginning of the year i.e. April 1, 2020			No. of Shares held at the end of the year i.e. March 31, 2021			% Change in Share holding during the year
		No. of Share	% of total Shares of the Company	% of Shares Pledge/ encumbered to total Shares	No. of Share	% of total Shares of the Company	% of Shares Pledge/ encumbered to total Shares	
1.	Dr. (Mrs.) Daulat Medhora	13,40,710	33.60	Nil	13,40,710	33.60	8.58	0.00
2.	Mr. Nariman Medhora	575300	14.42	Nil	5,75,300	14.42	Nil	0.00
3.	Mr. Fredun Medhora	1,60,100	4.01	Nil	1,60,100	4.01	Nil	0.00
Total		20,76,110	52.03	Nil	20,76,110	52.04	8.58	0.00

(iii) Change in Promoter's Shareholding

Sr. No.	Shareholders Name	Shareholding at the Beginning of the year i.e. April 1, 2020		Cumulative Shareholding during the year i.e. March 31, 2021	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Dr. (Mrs.) Daulat Medhora				
	At the beginning of the year	13,40,710	33.60	-	-
	At the end of the year	-	-	13,40,710	33.60
2.	Mr. Nariman Medhora				
	At the beginning of the year	5,75,300	14.42	5,75,300	14.42
	At the end of the year	-	-	5,75,300	14.42
3.	Mr. Fredun Medhora				
	At the beginning of the year	1,60,100	4.01	-	-
	At the end of the year	-	-	1,60,100	4.01
Total		20,76,110	52.03	20,76,110	52.03

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs/ADRs)

Sr. No.	Particulars	Shareholding at the Beginning of the year i.e. April 1, 2020		Cumulative Shareholding during the year i.e. March 31, 2021	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	NIKHIL VORA				
	At the beginning of the year	2,33,333	5.85	-	-
	At the end of the year	-	-	2,33,333	5.85
2.	BANK OF INDIA				
	At the beginning of the year	75,000	1.88	-	-
	At the end of the year	-	-	75,000	1.88
3.	S.S. SEEMA				
	At the beginning of the year	60,412	1.51	-	-
	Sold on 05-02-2021	-170	0.00	60,242	1.51
	Sold on 12-02-2021	-1342	-0.03	58,900	1.48
	Sold on 19-02-2021	-1430	-0.04	57,470	1.44
	Sold on 05-03-2021	-25	0.00	57,445	1.44
	Sold on 26-03-2021	-2206	-0.06	55,239	1.38
	At the end of the year	-	-	55,239	1.38
4.	INDIA MAX INVESTMENT FUND				
	At the beginning of the year	49,134	1.23	-	-
	Sold on 24-04-2020	-580	-0.01	48,554	1.22
	Sold on 1-05-2020	-1119	-0.03	47,435	1.19
	Sold on 12-06-2020	-6861	-0.17	40,574	1.02
	Sold on 19-06-2020	-574	-0.01	40,000	1.00
	Sold on 26-06-2020	-2364	-0.06	37,636	0.94
	Sold on 24-07-2020	-2636	-0.07	35,000	0.88
	Sold on 31-07-2020	-6547	-0.16	28,453	0.71
	Sold on 07-08-2020	-1453	-0.04	27,000	0.68
	Sold on 14-08-2020	-7000	0.18	20,000	0.50
	Sold on 28-08-2020	-391	-0.01	19,609	0.49
	Sold on 11-09-2020	-4609	-0.12	15,000	0.38
	Sold on 18-09-2020	-5350	-0.13	9650	0.24
	Sold on 25-09-2020	-5940	-0.15	3710	0.09
	Sold on 30-09-2020	-1710	-0.04	2000	0.05
	Sold on 09-10-2020	-250	-0.01	1750	0.04
	Sold on 16-10-2020	-1750	-0.04	0	00
	At the end of the year	-	-	0	00
5.	RUDRA MURTHY B. V. *				
	At the beginning of the year	41500	1.04	-	-
	Sold on 05-06-2020	-41,500	-1.04	0	0
	Bought on 31-08-2020	41500	1.04	41,500	1.04
	At the end of the year	-	-	41,500	1.04
6.	SUDHABEN MANHARLAL DOSHI*				
	At the beginning of the year	30,985	0.78	-	-
	At the end of the year	-	-	30,985	0.78



7.	A. GOTHAMCHAND *				
	At the beginning of the year	38,493	0.96	-	-
	Sold on 09-10-2020	-500	-0.01	37,993	0.95
	Sold on 30-10-2020	-312	-0.01	37,681	0.94
	Sold on 06-11-2020	-500	-0.01	37,181	0.93
	Sold on 13-11-2020	-2181	-0.05	35,000	0.88
	Sold on 27-11-2020	-303	-0.01	34,697	0.87
	Sold on 04-12-2020	-600	-0.02	34,097	0.85
	Sold on 11-12-2020	-300	-0.01	33,797	0.85
	Sold on 18-12-2020	-1907	-0.05	31,890	0.80
	Sold on 31-12-2020	-2790	-0.07	29,100	0.73
	Sold on 22-01-2021	-1542	-0.04	27,558	0.69
	Sold on 29-01-2021	-1158	-0.03	26,400	0.66
	Sold on 05-02-2021	-1400	-0.04	25,000	0.63
	Sold on 12-02-2021	-1000	-0.03	24,000	0.60
	Sold on 19-02-2021	-1520	-0.04	22,480	0.56
	Sold on 26-02-2021	-2980	-0.07	19,500	0.49
	At the end of the year	-	-	19,500	0.49
8.	V. RAJKUMARI *				
	At the beginning of the year	33,513	0.84	-	-
	Sold as on 24-07-2020	-1	-0.00	33,512	0.84
	Bought on 31-07-2020	633	0.02	34,415	0.86
	Sold on 07-08-2020	-583	-0.01	33,562	0.84
	Bought on 14-08-2020	750	0.02	34,312	0.86
	Bought on 21-08-2020	450	0.01	34,762	0.87
	Sold on 28-08-2020	-483	-0.01	34,279	0.86
	Sold on 04-09-2020	-767	-0.02	33,512	0.84
	Sold on 02-10-2020	-500	-0.01	33,012	0.83
	Sold on 13-11-2020	-250	-0.01	32,762	0.82
	Sold on 20-11-2020	-250	-0.01	32,512	0.81
	Sold on 31-12-2020	-2000	-0.05	30,512	0.76
	Sold on 22-01-2021	-400	-0.01	30,112	0.75
	At the end of the year	-	-	30,112	0.75
9.	ARUN KUMAR MUKHERJEE *				
	At the beginning of the year	22,809	0.57	-	-
	Bought on 28-08-2020	30	0.00	22,839	0.57
	Bought on 04-09-2020	350	0.01	23,189	0.58
	Bought on 18-09-2020	175	0.00	23,364	0.59
	Bought on 21-09-2020	70	0.00	23,434	0.59
	Bought on 13-11-2020	1000	0.03	24,434	0.61
	Bought on 04-12-2020	2120	0.05	26,554	0.67
	Bought on 18-12-2020	1100	0.03	27,654	0.69
	Bought on 25-12-2020	1550	0.04	29,204	0.73
	Sold on 19-02-2021	-3	-0.00	29,201	0.73
	Sold on 26-02-2021	-107	-0.00	29,094	0.73
	Sold on 05-03-2021	-221	-0.01	28,873	0.72
	Sold on 12-03-2021	-927	-0.02	27,946	0.70
	At the end of the year	-	-	27,946	0.70

10.	A. VIMALCHAND *				
	At the beginning of the year	33,443	0.84	-	-
	Sold as on 05-06-2020	-86	-0.00	33,357	0.84
	Sold on 24-07-2020	-3000	-0.08	30,357	0.76
	Sold on 31-07-2020	-3333	-0.08	27,024	0.68
	Sold on 07-08-2020	-2000	-0.05	25,024	0.63
	Sold on 14-08-2020	-2283	-0.06	22,741	0.57
	Bought on 21-08-2020	267	0.01	23,008	0.58
	Bought on 28-08-2020	354	0.01	23,362	0.59
	Bought on 31-08-2020	400	0.01	23,762	0.60
	Sold on 04-09-2020	-344	-0.01	23,418	0.59
	Sold on 11-09-2020	-363	-0.01	23,055	0.58
	Bought on 18-09-2020	196	0.00	23,251	0.58
	Bought on 25-09-2020	176	0.00	23,427	0.59
	Sold on 30-09-2020	-560	-0.01	22,867	0.57
	Sold on 09-10-2020	-200	-0.01	22,667	0.57
	Bought on 16-10-2020	200	0.01	22,867	0.57
	Sold on 23-10-2020	-200	-0.01	22,667	0.57
	Sold on 13-11-2020	-400	-0.01	22,267	0.56
	Bought on 20-11-2020	880	0.02	23,147	0.58
	Bought on 27-11-2020	8	0.00	23,155	0.58
	Sold on 04-12-2020	-421	-0.01	22,734	0.57
	Sold on 11-12-2020	-301	-0.01	22,433	0.56
	Sold on 18-12-2020	-510	-0.01	21,923	0.55
	Bought on 25-12-2020	210	0.01	22,133	0.55
	Sold on 31-12-2020	-451	-0.01	21,682	0.54
	Bought on 08-01-2021	400	0.01	22,082	0.55
	Bought on 15-01-2021	200	0.01	22,282	0.56
	Sold on 22-01-2021	-507	-0.01	21,775	0.55
	Bought on 29-01-2021	108	0.00	21,833	0.55
	Sold on 05-02-2021	-165	-0.00	21,718	0.54
	Sold on 12-02-2021	-36	-0.00	21,682	0.54
	Bought on 12-03-2021	200	0.01	21,882	0.55
	Bought on 19-03-2021	209	0.01	22,091	0.55
	Bought on 26-03-2021	200	0.01	22,291	0.56
	Bought on 31-03-2021	5	0.00	22,296	0.56
	At the end of the year	-	-	22,296	0.56
11.	F L DADABHOY*				
	At the beginning of the year	30,000	0.75	-	-
	At the end of the year	-	-	30,000	0.75



12. AUTOLEC INTERNATIONAL PVT. LTD.*					
	At the beginning of the year	30,490	0.76	-	-
	Sold on 24-07-2020	-2000	-0.05	28,490	0.71
	Sold on 13-11-2020	-500	0.00	-0.01	27,990
	Sold on 27-11-2020	-3990	-0.10	24,000	0.60
	Sold on 18-12-2020	-4000	-0.10	20,000	0.50
	Sold on 31-12-2020	-276	-0.01	19,724	0.49
	Sold on 22-01-2021	-2489	-0.06	17,235	0.43
	Sold on 29-01-2021	-2000	-0.05	15,235	0.38
	Sold on 12-02-2021	-1879	-0.05	13,356	0.33
	Sold on 19-02-2021	-3	-0.00	13,353	0.33
	Sold on 05-03-2021	-1353	-0.03	12,000	0.30
	At the end of the year	-	-	12,000	0.30

* Not in the list of Top 10 Shareholders as on April 1, 2020. The same has been reflected above since the Shareholders were one of the Top 10 Shareholders as on March 31, 2021.

Ceased to be in the list of Top 10 Shareholders as on March 31, 2021. The same has been reflected above since the Shareholders were one of the Top 10 Shareholders as on April 1, 2020.

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Shareholders Name	Shareholding at the Beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Dr. (Mrs.) Daulat Medhora				
	At the beginning of the year	13,40710	33.60	-	-
	At the end of the year	-	-	13,40,710	33.60
2.	Mr. Nariman Medhora				
	At the beginning of the year	5,75,300	14.42	-	-
	At the end of the year	-	-	5,75,300	14.42
3.	Mr. Fredun Medhora				
	At the beginning of the year	1,60,100	4.01	-	-
	At the end of the year	-	-	1,60,100	4.01
4.	Dr. Aspi Raimalwala				
	At the beginning of the year	8000	0.20	-	-
	Bought shares as on 13-03-2020	61	0.00	8061	0.20
	At the end of the year	-	-	8,061	0.20



5. Dr. C. K. Shah					
	At the beginning of the year	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
6. Dr. Rohinton Kanga					
	At the beginning of the year	500	0.01	-	-
	At the end of the year	-	-	500	0.01
7. Ms. Ankita Joshi					
	At the beginning of the year	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding / accrued but not due for payment

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	35,89,45,295.25	3,95,02,773.99	0.00	39,84,48,069.24
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	35,89,45,295.25	3,95,02,773.99	0.00	39,84,48,069.24
Charge in Indebtedness during the financial year				
Additions	15,22,17,875.00	1,16,73,180.25	76,31,722.53	17,15,22,777.78
Reduction	8,92,04,384.49	1,46,14,376.98	9,75,485.00	10,47,94,246.47
Net Change	6,30,13,490.51	-29,41,196.73	66,56,237.53	6,67,28,531.31
Indebtedness at the end of the financial year				
i) Principal Amount	42,19,58,785.76	3,65,61,577.26	66,56,237.53	46,51,76,600.55
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	42,19,58,785.76	3,65,61,577.26	66,56,237.53	46,51,76,600.55



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.		Particulars of Remuneration	Daulat Medhora	Fredun Medhora	Nariman Medhora
1.	<u>Gross salary</u> a. Salary as per provisions contained in Section17(1) of the Income-tax Act,1961		12,00,000	24,00,000	13,20,000
	b. Value of perquisites u/s17(2) Income-tax Act,1961		Nil	Nil	Nil
	c. Profits in lieu of salary u/s 17(3) Income tax Act, 1961		Nil	Nil	Nil
2.	Stock Option		Nil	Nil	Nil
3.	Sweat Equity		Nil	Nil	Nil
4.	Commission		Nil	Nil	Nil
	- as % of profit		Nil	Nil	Nil
5.	Others, please specify		Nil	Nil	Nil
Total			49,20,000		
Ceiling as per the Act – 10% of Net Profits					

B. Remuneration to other Directors

Particulars of Remuneration	Name of Directors		
Non-executive Independent Directors	Dr. Aspi Raimalwala	Dr. Chandrakant Shah	Dr. Rohinton Kanga
<input type="checkbox"/> Fees for attending Board/Committee meetings from 1.04.2020 to 31.03.2021	5,667 per meeting	5,667 per meeting	5,667 per meeting
<input type="checkbox"/> Others, if any	Nil	Nil	Nil

C. Remuneration to Key Managerial Personnel Other than MD / Manager / WTD

Sr. No.	Particulars of Remuneration	Ankita Joshi (Company Secretary) *
1.	<u>Gross salary (from 01.04.2020 to 31.03.2021)</u> a. Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	3,46,302
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil
	c. Profits in lieu of salary u/s 17(3) Income tax Act, 1961	Nil
2.	Stock Option	Nil
3.	Sweat Equity	Nil
4.	Commission	Nil
	- as % of profit	Nil
5.	Others, please specify	Nil
Total		3,46,302



D. Penalties/Punishment/Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

All the necessary submissions in respect to the said matter were made to the BSE Ltd. on timely basis and are available at www.bseindia.com for public review.

By Order of the Board

For Fredun Pharmaceuticals Limited

Sd/-

Place: Mumbai

DIN: 01745277

Date: June 28, 2021

Dr. (Mrs.) Daulat Medhora

(Chairperson & Jt. Managing Director)

